

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Municipal Administration and Urban Development Department - Andhra Pradesh Urban Infrastructure Development Corporation Limited - A.P. Reorganization Act, 2014 Continuation of APUFIDC Operations after appointed date ie., on 02/06/2014 in two regions separately – Permission to Managing Director APUFIDC Ltd., Hyderabad, for incorporation of new Corporation to take care of the activities in Telangana Region from 02/06/2014 – Orders- Issued.

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MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.Ms.No. 126

Dated:26.05.2014

Read:

1. Govt.Memo No.10411/SR/A1/2014, dated 29.04.2014.
2. Letter from Managing Director APUFIDC Bearing ROC.No:324/2014/ APUFIDC/Supt:01.05.2014

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ORDER:-

In the reference 2<sup>nd</sup> read above, the Managing Director APUFIDC Ltd., Hyderabad has submitted proposals requesting Government orders for incorporation of new corporations under companies act de-merging APUFIDC, to take care of its activities in Telangana Reasons from the Appointed Day i.e, 02.06.2014.

2. The Government after careful examination of the proposal in consultation with GA(SR) Department hereby accord their approval to Managing Director APUFIDC Ltd., Hyderabad for incorporation of new Corporation to take care of the activities in Telanagana Region under Companies Act. The Managing Director, APUIDC shall make an obligation to the Registrar of Companies seeking reservation of the name of the new corporations as “Telangana Urban Finance and Infrastructure Development Corporation Limited (TUFIDC).

3. The Government also issue the following orders with respect to initial directors of the new company, its authorized and paid of capital, Memorandum of Association etc.

**I. Initial Directors for the new Company:**

The following senior officers who are already on the Board of the APUFIDC are nominated as initial Directors for the new company.

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|---|-------------------|
| a. Principal Secretary to Government, Finance Department          | Chairman          |
| b. Principal Secretary/ Secretary to Government, MA&UD Department | Director          |
| c. Commissioner & Director of Municipal Administration            | Director          |
| d. Engineer-in-chief (Public Health)                              | Director          |
| e. Director, Town & Country Planning                              | Director          |
| f. Managing Director, TUFIDC                                      | Managing Director |

The above Board of Directors may be reconstituted by the Telangana State Government suitably after the appointed day.

II. **Authorized Capital:** The authorised share capital of the new company is approved at Rs. 250 lakhs divided into 2,50,000 equity shares of Rs. 100/- each.

III. **Paid-up Capital:** The Paid – up capital of the company is approved at Rs. 5.00 lakhs divided into 5000 equity shares of Rs. 100/- each and the shareholders approved are as under.

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|---|--------------|
| i. Governor of Andhra Pradesh                                       | 4,994 shares |
| ii. Principal Secretary to Government, Finance Department           | 1 share      |
| iii. Principal Secretary/ Secretary to Government, MA&UD Department | 1 share      |
| iv. Commissioner & Director of Municipal Administration             | 1share       |
| v. Director, Town & Country Planning                                | 1 share      |
| vi. Managing Director, TUFIDC                                       | 1 share      |
| vii. Chief Engineer, TUFIDC   | 1 share      |

The Managing Director APUFIDC is authorised to release the above amount as paid up Capital on behalf of Government subject to reimbursement from the Government.

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**IV. Memorandum and Articles of Association:** The Managing Director is authorised to amend suitably the existing Memorandum and Articles of Association of APUFIDC and adopt the same for the new company.

**V. Permission to incur necessary expenditure:** Necessary sanction and permission is hereby accorded to Managing Director APUFIDC to incur expenditure with regard to the incorporation of the Company from the funds of APUFIDC subject to reimbursement from the Govt.

4. The Managing Director APUFIDC shall follow due procedure as laid down in A.P. Reorganization Act, 2014 and companies Act and other statutory provisions while incorporating new company.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.K. JOSHI

PRINCIPAL SECRETARY TO GOVERNMENT (MA) FAC

To

The Managing Director APUFIDC Ltd., Hyderabad.

Copy to:

The P.S. to Chief Secretary to Government

The P.S. to Special Chief Secretary to Government,  
Planning Department, Secretariat, Hyderabad,

The P.S. to Special Chief Secretary to Government,  
Industries and Commerce Dept.,

The P.S. to Principal Secretary to Government,  
Finance Department, Secretariat, Hyderabad

The P.S. to Principal Secretary to Government (UD)  
MA & UD Department Secretariat, Hyderabad

The P.S. to Principal Secretary to Government (MA)  
MA & UD Department Secretariat, Hyderabad

The Commissioner and Director of Municipal Administration, AP Hyderabad.

The MAUD (Co-ordination) Department

The MAUD (OP) Department

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//FORWARDED::BY ORDER//

ASSISTANT DIRECTOR